

November 3, 2021

PRESS RELEASE

Delay in Filing of Compliances by Quadrillion Finance Private Limited in respect of debentures bearing ISIN INE010107044 (INR 15 Crore)

We are acting as a Debenture Trustee for the NCD's aggregating to INR 15 Crore, bearing ISIN INE010107044, issued by Quadrillion Finance Private Limited.

We wish to inform you that Quadrillion Finance Private Limited have defaulted in filing of below mentioned compliances:

Details of Compliance for Issue Size INR 15 Crore	Status of Compliance
As a part of Due Diligence to be conducted for issue of Listed debentures, the Guarantor Company had to provide Corporate Guarantee Agreements entered in to with other Lenders to provide Corporate Guarantee to the Issuer Company	Few copies of Agreements are yet to be received out of the various Agreements shared with us.
IAS per the requirements of the Companies Act, 2013 and as agreed through the Transaction documents, the Issuer shall register the charge with MCA vide Form CHG-9 within a period of 30 days	The company has not yet filed the Form, due date for which was October 29, 2021.
Issuer is obliged to provide Post Issue compliances which include Listing approvals, Form PAS-3 for Allotment, creation of REF, etc.	Majority of the post compliances have not been received from the Issuer company

Concerning the verbal communications with the Issuer company, we understand that the listing of Debentures under the captioned ISIN has not been approved and that the company is in process of converting the said debentures from Listed to Unlisted. The reason for not registering the charge with MCA as conveyed by the Issuer is since they wish to register the same with the revised documents as Unlisted Debentures.

We are constantly following-up with the Issuer Company for the pending set of compliances.

Further, we have already intimated the debenture holders about such default of compliances vide our email dated November 03, 2021.

BEACON TRUSTEESHIP LIMITED

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